

# Faith United Church of Christ

## November 2013 Treasurer's Report Summary

### INCOME

- Overall income for the month was \$11,832 against a budget of \$15,776
- Pledged contributions: \$7,775 (74% of budget); \$108,690 YTD (93% of budget)
- Un-pledged contributions: \$856 (86% of budget YTD)
- Building Use income: \$1400
- As of 12/1/13 \$23,615 received towards the Capital Roof Campaign

### EXPENSE

- Overall expenses for the month were \$14,477 against a budget of \$14,766

### DEFICIT

- YTD -\$16,921 deficit; versus -\$6156 planned for the year; transferred \$6156 from UBS accounts on 11/4/13 to fund approved deficit for the year. This YTD deficit includes the \$6156 transferred in.

### Fund Balances

- Memorial Fund \$12,784
- Mission Fund \$-244
- Music Fund \$ 326
- Organ Fund \$7529
- Prayer Square Ministry \$717
- 2013 Capital Improvement \$23,615
- Music Salary Supplement \$22,200 (thru 12/1/13)

**Memorial Fund** Per agreement at the November MLC meeting it was decided to split the 2012 income (\$4793) to the Memorial fund into two uses. One portion will be used to seed a 2013 Capital Improvement Fund, the other portion will be used to fund additional Mission giving during the year. Fund Balances shown above reflect these moves.

The table below shows how additional Mission giving will be disbursed.

2013 Congregation Approved Mission Giving	2013 Planned	Proportional Extra	Total	Disburse as
OCWM	\$7,200.00	\$1,971.98	\$9,171.98	\$600 in January; \$779.27 remaining months
CUE	\$300.00	\$82.17	\$382.17	1 x per year
Loaves and Fishes	\$500.00	\$136.94	\$636.94	4 x per year
Bread for the World	\$250.00	\$68.47	\$318.47	1 x per year
New - Richmond Hts Schools	\$500.00	\$136.94	\$636.94	1 x per year
	\$8,750.00	\$2,396.50		

### Checking Account

November 1 balance \$14,882

November 30 balance \$15,372

<u>UBS Fund Investments</u>	<u>12/2/2013</u>	<u>11/4/2013</u>	<u>10/1/2013</u>
Mission Fund – restricted (DW 10379 J)	\$109,401	\$106,945	\$102,313
"Bond Fund" DW10309 JP	\$96,159	\$102,315	\$103,346
"Endowment Fund" DW10377 JP	\$54,540	\$53,259	\$51,526
<b>Total</b>	<b>\$260,100</b>	<b>\$262,519</b>	<b>\$257,185</b>
<b>*Transferred \$6156 to chking to fund 2013 deficit from 10309 fund</b>			

Kathy Lorentz  
Treasurer