

Faith United Church of Christ 2014 Treasurer's Annual Report Through October 2014

SUMMARY

- YTD Income (not including transfers from Savings)
 - \$149,978 vs budget to date of \$154,281
- YTD Expenses
 - \$163,459 vs budget to date of \$162,920
- YTD Deficit
 - \$13,481 vs budget to date of \$8,639
- Projected Deficit
 - \$13,481 vs budgeted \$9,085

INCOME

- The table below highlights major income and expense variances. Most significant is that Pledged Contributions are lagging far behind expected and to compensate we have exceeded our expected withdrawals from Investments by nearly \$2000. Gas, Pre-school Cleaning and Regular Maintenance continue to be our highest Expense items.

	Annual Budget	Budget YTD	Actual YTD	Difference (Bud vs Act)
Pledged Contribution	\$ 132,448	\$ 110,373	\$ 105,124	\$ (5,249)
Investment Transfer In	\$ 9,085	\$ 9,085	\$ 11,000	\$ (1,915)
Progressive	\$ 7,000	\$ 7,000	\$ 7,900	\$ 900
Fundraising	\$ 1,000	\$ 1,000	\$ 2,110	\$ 1,110
Gas	\$ 9,500	\$ 6,650	\$ 9,195	\$ (2,545)
Preschool Cleaning	\$ 4,850	\$ 3,880	\$ 4,956	\$ (1,076)
Regular Maint	\$ 5,500	\$ 4,583	\$ 5,592	\$ (1,009)
Minister Prof Exp	\$ 2,175	\$ 1,812	\$ 2,341	\$ (529)
Pastor Supply	\$ 150	\$ 125	\$ 300	\$ (175)
Loaves & Fishes	\$ 500	\$ 417	\$ 582	\$ (165)
Worship Supplies	\$ 400	\$ 333	\$ 451	\$ (118)
Office Supplies	\$ 1,110	\$ 925	\$ 1,026	\$ (101)
Stewardship	\$ 425	\$ 425	\$ 109	\$ 316
Mission Fund	\$ 750	\$ 625	\$ 250	\$ 375
Workers Comp	\$ 490	\$ 490	\$ (198)	\$ 688
Program Expenses	\$ 3,000	\$ 2,500	\$ 1,282	\$ 1,218

- Capital Campaign status.

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Total Gifts	\$ 38,155
Memorial	\$ 2,672
Trans. From Investments	\$ 10,584
Total Match	\$ 10,000
	\$ 61,411
Payments to Parkhill	\$ (50,990)
Remaining due to Parkhill	
Payments to TA	\$ (9,504)
Remaining due to TA	
	\$ (60,494)

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- \$1,000 balance remains in Capital Fund.

Fund Balances/Activity

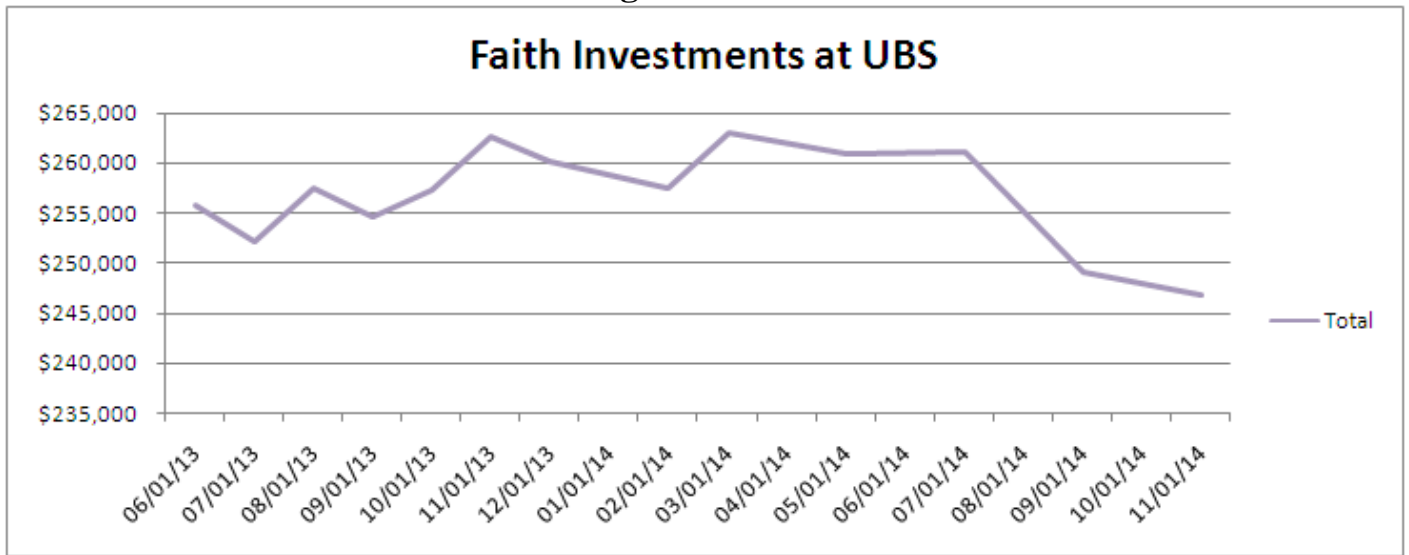
- Capital Campaign Fund detailed above. Planned 2015 relaunch.
- Capital Campaign/Accompanist Salary Supplement/Organ Maintenance \$33,612.

Checking Account

Nov 23 balance \$17,768

<u>UBS Fund Investments</u>	<u>11/08/2014</u>	<u>09/08/2014</u>	<u>07/03/2014</u>	<u>05/11/2014</u>
Mission Fund – restricted (DW 10379 JP)	\$ 113,148	\$ 111,404	\$ 113,272	\$ 109,143
"Bond Fund" DW10309 JP	\$ 74,436	\$ 79,434	\$ 90,017	\$ 96,016
"Endowment Fund" DW10377 JP	\$ 59,164	\$ 58,288	\$ 57,717	\$ 55,695
Total	\$ 246,748	\$ 249,126	\$261,006	\$260,854

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Phil Juarez
Treasurer